- Translation -

TSTH 026/2018 RM/AN/PB

April 24, 2018

To President

The Stock Exchange of Thailand

Subject Notification of the Board of Directors' Resolution and Call for the Annual General Meeting of Shareholders No. 17

The Board of Directors meeting of Tata Steel (Thailand) Public Company Limited ("Company") No. 93 (1/2018-2019) held on April 24, 2018, has passed the following resolutions:

- 1. To call the Annual General Meeting of Shareholders No. 17 on July 25, 2018, at 09:00 hours (the venue will be circulated later) to approve the followings:
 - To consider and adopt the minutes of the Annual General Meeting of the Shareholders No. 16.
 It is agreed to propose to the AGM to adopt the Minutes of the Annual General Meeting of Shareholders No. 16, held on July 7, 2017.
 - 2) To acknowledge the report on the Company's operational results for the year 2017-2018, ended March 31, 2018.
 - <u>It is agreed to propose to the AGM</u> to acknowledge the report on the Company's operational results for the year 2017-2018, ended March 31, 2018.
 - 3) To consider and approve the Financial Statements for the year 2017-2018, ended March 31, 2018.
 - <u>It is agreed to propose to the AGM</u> to adopt the Financial Statements for the year 2017-2018, ended March 31, 2018.
 - 4) To consider and approve the appropriation of profits for the year 2017-2018 and omission of the dividend payment.
 - <u>It is agreed to propose to the AGM</u> to approve the appropriation of the profit in the amount of Baht 2.2 million as a legal reserve, and omit the dividend payment for the year 2017-2018 (April 1, 2017-March 31, 2018).
 - 5) To consider and approve the re-election of directors who retire by rotation.

In the Annual General Meeting of Shareholders No. 17, there are three directors who retire by rotation. The details are:

5.1) Mr. Alan Kam Independent Director,

Chairman of the Audit Committee, and Member of the Corporate Governance, Nomination and Remuneration Committee

5.2) Mr. Hatasakdi Na Pombejra Independent Director,

Member of the Audit Committee, and Chairman of the CSR and Sustainability

Committee

5.3) Ms. Anuttara Panpothong

Independent Director,
Member of the Audit Committee, and
Member of the Corporate Governance,

Nomination and Remuneration Committee

<u>It is agreed to propose to the AGM</u> to re-elect three directors who retire by rotation in the Annual General Meeting of Shareholders No. 17 to be the directors of the Company for another term, as agreed by the Corporate Governance, Nomination and Remuneration Committee.

6) To consider and approve the remuneration of directors for the year 2018-2019.

<u>It is agreed to propose to the AGM</u> to fix the remuneration of the directors for the year 2018 – 2019 (April 1, 2018 – March 31, 2109) at the same rate as of the previous year.

7) To consider and appoint the auditors and fix the audit fee for the year 2018 - 2019.

<u>It is agreed to propose to the AGM</u> to appoint Ms. Varaporn Vorathitikul (Certified Public Accountant No. 4474), or Mr. Vichien Khingmontri (Certified Public Accountant No. 3977), or Ms. Sukhumaporn Wong-ariyaporn (Certified Public Accountant No. 4843) of PricewaterhouseCoopers ABAS Ltd. as the auditor and approve the audit fee for the year 2018-2019 at the amount of Baht 4,049,235 at the same as of the previous year.

- 8) Other business (if any).
- 2. To fix the record date for the right to attend the Annual General Meeting of Shareholders No. 17 on May 25, 2018.

Please be informed accordingly.

Sincerely yours, Tata Steel (Thailand) Public Company Limited

- signature -

Mr. Rajiv Mangal President and CEO

Corporate Secretary and General Services Tel No. 0-2937-1000 Ext. 3111/3156/3210

Fax No. 0-2937-1223