

- Translation -

TSTH 031/2016 RM/ PS/ PB

April 29, 2016

To President
 The Stock Exchange of Thailand

Subject Notification of the Board of Directors' Resolution and Call for the Annual General Meeting of Shareholders No. 15/2016

The Board of Directors meeting of Tata Steel (Thailand) Public Company Limited ("Company") No. 82 (1/2016-2017) held on April 29, 2016, has passed the following resolutions:

1. Acknowledged the resignation of Mr. Ashish Anupam, Director and Member of the Executive Committee and appointed Mr. Ranganath Raghupathy Rao as a replacement director, effective 29 April, 2016.
2. Omission of the dividend payment for the year 2015-2016 (April 1, 2015 - March 31, 2016).
3. To call the Annual General Meeting of Shareholders No. 15/2016 on July 22, 2016, at 14:00 hours, at Ballroom, the Anantara Siam Bangkok Hotel, to approve the following:

- 1) To adopt the minutes of the Annual General Meeting of the Shareholders No. 14/2015.

It is agreed to propose to the AGM to adopt the Minutes of the Annual General Meeting of Shareholders No. 14/2015 held on July 31, 2015.

- 2) To acknowledge the report of the Board of Directors for the year 2015-2016, ended March 31, 2016.

It is agreed to propose to the AGM to acknowledge the report of the Board of Directors for the year 2015-2016, ended March 31, 2016.

- 3) To adopt the Financial Statements for the year 2015-2016, ended March 31, 2016.

It is agreed to propose to the AGM to adopt the Financial Statements for the year 2015-2016, ended March 31, 2016.

- 4) To consider and approve the appropriation of profits for the year 2015-2016 and omission of the dividend payment.

It is agreed to propose to the AGM to approve the appropriation of the profit in the amount of Baht 2.7 million as a legal reserve, and omit the dividend payment for the year 2015-2016.

- 5) To consider and appoint the auditors and fix the audit fee for the year 2016 - 2017.

It is agreed to propose to the AGM to appoint Ms. Thanawan Anuratbodee (Certified Public Accountant No. 3440) or Mr. Manoon Manusook (Certified Public Accountant No. 4292) or Mr. Choopong Surachutikarn (Certified Public Accountant No. 4325) or Dr. Kiatniyom Kuntisook (Certified Public Accountant No. 4800) as the auditor and approve the auditor fee for the year 2016-2017 at the amount of Baht 4,208,000, the same rate as the previous year.

- 6) To consider and approve the re-election of directors who retire by rotation.
In the Annual General Meeting of Shareholders No. 15/2016, there are three directors who retire by rotation. The details are:

5.1) Mr. Thachat Viswanath Narendran Chairman of the Board
Chairman of the Executive Committee and
Chairman of the Corporate Governance,
Nomination and Remuneration Committee

5.2) Mr. Maris Samaram Independent Director and
Chairman of the Audit Committee

5.3) Mr. Taratorn Premsoontorn Director and Member of the Corporate
Governance, Nomination and Remuneration
Committee

It is agreed to propose the AGM to re-elect three directors who retire by rotation in the Annual General Meeting of Shareholders No. 15/2016, as the above mentioned to be the directors of the Company for another term, as agreed by the Corporate Governance, Nomination and Remuneration Committee.

- 7) To consider and approve the remuneration of directors for the year 2016-2017.

It is agreed to propose to the AGM to fix the remuneration of the directors for the year 2016 - 2017 at the same rate as the previous year.

- 8) Other business (if any).

3. To fix the record date for the right to attend the Annual General Meeting of Shareholders No. 15/2016 on May 30, 2016. The share register book closing date for collecting shareholders names under Section 225 of the Securities and Exchange Act is scheduled to be on May 31, 2016.

Please be informed accordingly.

Sincerely yours,
Tata Steel (Thailand) Public Company Limited
- signature -

Mr. Rajiv Mangal
President and CEO