

October 27, 2017

Tata Steel (Thailand) Public Company Limited reports Financial Results for the second quarter ended September 30, 2017

Tata Steel Steel (Thailand) Public Company Limited (“Company”) today declared its Financial Results for the second quarter (Q2 FY’18) ended September 30, 2017.

Sales volume in the current quarter at 323 KTon was higher than Q1FY18 by 17% buoyed by increased demands as compared to the previous quarter. The Company recorded best ever quarterly sales volume of Wire Rods and Cut & Bend products. Net sales during Q2FY18 at 5,785 MB was higher by 26% over the previous quarter and 25% over the same period last year.

EBITDA in Q2FY18 at 432 MB was higher than Q1FY18 and Q2 FY17 reflecting better market conditions.

Performance Highlights:

Q2 FY'18	Q1 FY'18	Q2 FY'17		H1 FY'18	H1 FY'17
323	277	314	Total Sales Volume ('000 tons)	600	615
5,785	4,609	4,623	Net Sales MB	10,394	9,219
432	139	394	EBITDA MB	571	903
233	(33)	225	Profit/(Loss) before tax MB	200	570
185	(46)	192	Profit/(Loss) after tax MB	139	408

Company’s NTS plant has received the “Prime Minister Award 2017” for Safety Management. Both NTS and SCSC plants have also received the “National Safety Award” from the Department of Labour of Thailand. SCSC and SISCO plants received CSR – DIW Awards from the Department of Industrial Works, Ministry of Industry and SCSC received Kaizen Gold Award in the category of Innovation during Thailand Kaizen Award 2017. Moreover, all 3 plants; NTS, SCSC and SISCO received “Green Industry Level 4: Green Culture” from Ministry of Industry and both NTS and SISCO received Carbon Footprint Awards from Thailand Greenhouse Gas Management Organization.

Overview:

According to the economic forecasts, Thai economy is expected to grow by 3.6%, mainly from an improved outlook for trade. Rising global growth helped Thai exports to grow faster than expected in the first half of the year. Private consumption continually expanded by 3.2%, which was supported by government stimulus measures. Going forward, both public and private investments in machinery & equipment, and construction are expected to improve.

About Tata Steel (Thailand)

Tata Steel (Thailand) Plc. or "TSTH" comprises of three subsidiaries; N.T.S. Steel Group Public Company Limited ("NTS") located at Chonburi, Siam Construction Steel Company Limited ("SCSC") located at Rayong Province and Siam Iron and Steel (2001) Company Limited ("SISCO") located at Saraburi Province. The Company is the Thailand's largest manufacturers with production capacity of 1.4 million tons for Billet and 1.7 million tons of finished steel and distributor of long steel products that comprises of Rebars, Wire Rods, Small Sections, Special Bars quality and Cut and bend.

The product is distributed through a network of dealer nationwide. Moreover, the company also exports Rebars and Wire Rods.

Disclaimer:

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

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