

- Translation -

TSTH 041/2019 RM/AN/PB

July 26, 2019

To President
The Stock Exchange of Thailand

Subject Notification of the Annual General Meeting of Shareholders No. 18 Resolution

Tata Steel (Thailand) Public Company Limited ("Company") would like to notify the primary resolution of the Annual General Meeting of Shareholders No. 18, held on July 26, 2019 as under:

- 1) Approved the Financial Statements for the year 2018-2019, ended March 31, 2019 which has been audited by the Certified Public Accountant and reviewed by the Audit Committee.

with the majority vote of the Shareholders who attend the meeting and have the right to vote :

Shareholders cast their votes	Representing	6,229,763,676 shares		
Shareholders voted for the matter	Representing	6,225,131,476 Shares,	or	99.9256%
Shareholders voted against the matter	Representing	0 Shares,	or	0.0000%
Shareholders abstained	Representing	4,632,200 Shares,	or	0.0744%
Voided Ballot		0 Share	or	0.0000%

- 2) Approved the appropriation of profits for the year 2018-2019, ended March 31, 2019, in the amount of Baht 3.2 million as a legal reserve, and omission of dividend payment.

with the majority vote of the Shareholders who attend the meeting and have the right to vote :

Shareholders cast their votes	Representing	6,231,190,330 shares		
Shareholders voted for the matter	Representing	6,227,965,130 Shares,	or	99.9482%
Shareholders voted against the matter	Representing	3,115,200 Shares,	or	0.0500%
Shareholders abstained	Representing	110,000 Shares,	or	0.0018%
Voided Ballot		0 Share	or	0.0000%

- 3) Approved the re-election of three directors who retired by rotation in the Annual General Meeting of Shareholders No. 18, as the Company's directors for another term, named as:

- 3.1) Mr. Peeyush Gupta Chairman of the Board of Directors,
Chairman of the Executive Committee, and
Chairman of the Corporate Governance Nomination and
Remuneration Committee
- 3.2) Mr. Taratorn Premsoontorn Director, and
Member of the Corporate Governance Nomination and
Remuneration Committee
- 3.3) Mr. Ashish Anupam Director,
Member of the Executive Committee, and
Member of the Corporate Social Responsibility and
Sustainability Committee

with the majority vote of the Shareholders who attend the meeting and have the right to vote :

Mr. Peeyush Gupta

Shareholders cast their votes	Representing	6,231,191,352 shares		
Shareholders voted for the matter	Representing	6,230,420,752 Shares,	or	99.9876%
Shareholders voted against the matter	Representing	560,600 Shares,	or	0.0090%
Shareholders abstained	Representing	210,000 Shares,	or	0.0034%
Voided Ballot		0 Share	or	0.0000%

Mr. Taratorn Premsoontorn

Shareholders cast their votes	Representing	6,231,191,352 shares		
Shareholders voted for the matter	Representing	6,230,314,152 Shares,	or	99.9859%
Shareholders voted against the matter	Representing	667,200 Shares,	or	0.0107%
Shareholders abstained	Representing	210,000 Shares,	or	0.0034%
Voided Ballot		0 Share	or	0.0000%

Mr. Ashish Anupam

Shareholders cast their votes	Representing	6,231,191,352 shares		
Shareholders voted for the matter	Representing	6,230,531,152 Shares,	or	99.9894%
Shareholders voted against the matter	Representing	560,200 Shares,	or	0.0090%
Shareholders abstained	Representing	100,000 Shares,	or	0.0016%
Voided Ballot		0 Share	or	0.0000%

- 4) Approved the remuneration of Directors for the year 2019-2020 which is not to exceed the previous year. The details are as under:

		Remuneration (Baht/Year)	Meeting Allowance (Baht/Time)
Board of Directors	Chairman	630,000	42,000
	Vice Chairman	525,000	21,000
	Member	472,500	21,000
Audit Committee	Chairman	168,000	15,750
	Member	115,500	10,500
Executive Committee	Chairman	-	15,750
	Member	-	10,500
Corporate Governance Nomination and Remuneration Committee	Chairman	150,000	15,750
	Member	75,000	10,500
Corporate Social Responsibility and Sustainability Committee	Chairman	150,000	15,750
	Member	75,000	10,500

with more than two-thirds of the Shareholders who attend the meeting and have the right to vote :

Shareholders cast their votes	Representing	6,231,411,352 shares		
Shareholders voted for the matter	Representing	6,230,644,152 Shares,	or	99.9877%
Shareholders voted against the matter	Representing	560,200 Shares,	or	0.0090%
Shareholders abstained	Representing	207,000 Shares,	or	0.0033%
Voided Ballot		0 Share	or	0.0000%

- 5) Approved the appointment of Ms. Varaporn Vorathitikul (Certified Public Accountant No. 4474), or Mr. Vichien Khingmontri (Certified Public Accountant No. 3977), or Ms. Sukhumaporn Wong-ariyaporn (Certified Public Accountant No. 4843) of PricewaterhouseCoopers ABAS Ltd as the auditors for the Company Annual financial statements of the fiscal year 2019-2020 (April 1, 2019-March 31, 2020) and fix the audit fees of the Company and subsidiaries for the year 2019-2020 at the amount of Baht 4,049,235 which is same rate as the fiscal year 2018-2019.

with the majority vote of the Shareholders who attend the meeting and have the right to vote :

Shareholders cast their votes	Representing	6,231,411,352 shares		
Shareholders voted for the matter	Representing	6,228,089,152 Shares,	or	99.9467%
Shareholders voted against the matter	Representing	560,200 Shares,	or	0.0090%
Shareholders abstained	Representing	2,762,000 Shares,	or	0.0443%
Voided Ballot		0 Share	or	0.0000%

Please be informed accordingly.

Sincerely yours,

Tata Steel (Thailand) Public Company Limited

- signature -

Mr. Rajiv Mangal

President and CEO

Corporate Secretary Office

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