

- Translation -

TSTH 024/2020 RM/AN/PB

July 16, 2020

To President  
The Stock Exchange of Thailand

Subject Notification of the Annual General Meeting of Shareholders No. 19 Resolution

Tata Steel (Thailand) Public Company Limited ("Company") would like to notify the primary resolution of the Annual General Meeting of Shareholders No. 19, held on July 16, 2020 through Electronic Meeting method (E-AGM) as under:

- 1) Approved the Financial Statements for the year 2019-2020, ended March 31, 2020 which has been audited by the Certified Public Accountant and reviewed by the Audit Committee.

with the majority vote of the Shareholders who attend the meeting and have the right to vote :

Shareholders cast their votes	Representing	6,190,738,079 shares		
Shareholders voted for the matter	Representing	6,143,420,979 Shares,	or	99.2357%
Shareholders voted against the matter	Representing	0 Shares,	or	0.0000%
Shareholders abstained	Representing	47,317,100 Shares,	or	0.7643%
Voided Ballot		0 Share	or	0.0000%

- 2) Approved the appropriation of profits for the year 2019-2020, ended March 31, 2020, in the amount of Baht 3.5 million as a legal reserve, and omission of dividend payment.

with the majority vote of the Shareholders who attend the meeting and have the right to vote :

Shareholders cast their votes	Representing	6,190,738,079 shares		
Shareholders voted for the matter	Representing	6,190,718,079 Shares,	or	99.9997%
Shareholders voted against the matter	Representing	20,000 Shares,	or	0.0003%
Shareholders abstained	Representing	0 Shares,	or	0.0000%
Voided Ballot		0 Share	or	0.0000%

- 3) Approved the re-election of three directors who retired by rotation in the Annual General Meeting of Shareholders No. 19, as the Company's directors for another term, named as:

- 3.1) Mr. Alan Kam Independent Director,  
Chairman of the Audit Committee, and  
Member of the Corporate Governance Nomination and  
Remuneration Committee
- 3.2) Mr. Ranganath Raghupathy Rao Director, and  
Member of the Executive Committee
- 3.3) Mr. Rajiv Mangal Director,  
Member of the Executive Committee, and  
Member of the CSR and Sustainability Committee

with the majority vote of the Shareholders who attend the meeting and have the right to vote :

**Mr. Alan Kam**

Shareholders cast their votes	Representing	6,190,738,079 shares		
Shareholders voted for the matter	Representing	6,190,718,079 Shares,	or	99.9997%
Shareholders voted against the matter	Representing	0 Shares,	or	0.0090%
Shareholders abstained	Representing	20,000 Shares,	or	0.0003%
Voided Ballot		0 Share	or	0.0000%

**Mr. Ranganath Raghupathy Rao**

Shareholders cast their votes	Representing	6,190,738,079 shares		
Shareholders voted for the matter	Representing	6,190,718,079 Shares,	or	99.9997%
Shareholders voted against the matter	Representing	20,000 Shares,	or	0.0003%
Shareholders abstained	Representing	0 Shares,	or	0.0000%
Voided Ballot		0 Share	or	0.0000%

**Mr. Rajiv Mangal**

Shareholders cast their votes	Representing	6,190,738,079 shares		
Shareholders voted for the matter	Representing	6,190,718,079 Shares,	or	99.9997%
Shareholders voted against the matter	Representing	0 Shares,	or	0.0000%
Shareholders abstained	Representing	20,000 Shares,	or	0.0003%
Voided Ballot		0 Share	or	0.0000%

- 4) Approved the remuneration of Directors for the year 2020-2021 which is not to exceed the previous year. The details are as under:

		<b>Remuneration (Baht/Year)</b>	<b>Meeting Allowance (Baht/Time)</b>
<b>Board of Directors</b>	Chairman	630,000	42,000
	Vice Chairman	525,000	21,000
	Member	472,500	21,000
<b>Audit Committee</b>	Chairman	168,000	15,750
	Member	115,500	10,500
<b>Executive Committee</b>	Chairman	-	15,750
	Member	-	10,500
<b>Corporate Governance Nomination and Remuneration Committee</b>	Chairman	150,000	15,750
	Member	75,000	10,500
<b>Corporate Social Responsibility and Sustainability Committee</b>	Chairman	150,000	15,750
	Member	75,000	10,500

with more than two-thirds of the Shareholders who attend the meeting and have the right to vote :

Shareholders cast their votes	Representing	6,190,738,079 shares		
Shareholders voted for the matter	Representing	6,190,738,079 Shares,	or	100%
Shareholders voted against the matter	Representing	0 Shares,	or	0.0000%
Shareholders abstained	Representing	0 Shares,	or	0.0000%
Voided Ballot		0 Share	or	0.0000%

- 5) Approved the appointment of Ms. Varaporn Vorathitikul (Certified Public Accountant No. 4474), or Mr. Vichien Khingmontri (Certified Public Accountant No. 3977), or Ms. Sukhumaporn Wong-ariyaporn (Certified Public Accountant No. 4843) of PricewaterhouseCoopers ABAS Ltd as the auditors for the Company Annual financial statements of the fiscal year 2020-2021 (April 1, 2020-March 31, 2021) and fix the audit fees of the Company and subsidiaries for the year 2020-2021 at the amount of Baht 4,049,235 which is same rate as the fiscal year 2019-2020 (April 1, 2019-March 31, 2020).

with the majority vote of the Shareholders who attend the meeting and have the right to vote :

Shareholders cast their votes	Representing	6,190,738,079 shares		
Shareholders voted for the matter	Representing	6,190,738,079 Shares,	or	100%
Shareholders voted against the matter	Representing	0 Shares,	or	0.0000%
Shareholders abstained	Representing	0 Shares,	or	0.0000%
Voided Ballot		0 Share	or	0.0000%

- 6) Approved the amendment of the Company's Articles of Association, Article 29 to be;

"29. "In convening a board meeting, the Chairman or the authorized person shall submit a notice convening a meeting to the Directors at least seven (7) days prior to the date of such meeting except in an urgent case to preserve the Company's right and benefits, whereby the meeting can be called by other methods and set an earlier meeting date.

In organizing a Board of Directors Meeting and/or Board Committee Meetings, the Chairman may specify running the meeting through electronic method, which is subject to the laws and regulations. Sending meeting invitation and related meeting documents can be done through electronic method and the meeting can be conducted in accordance with methods and time required by law or meeting regulation."

with more than three-fourths of the Shareholders who attend the meeting and have the right to vote :

Shareholders cast their votes	Representing	6,190,738,079 shares		
Shareholders voted for the matter	Representing	6,190,738,079 Shares,	or	100%
Shareholders voted against the matter	Representing	0 Shares,	or	0.0000%
Shareholders abstained	Representing	0 Shares,	or	0.0000%
Voided Ballot		0 Share	or	0.0000%

Please be informed accordingly.

Sincerely yours,  
Tata Steel (Thailand) Public Company Limited

- *signature* -

Mr. Rajiv Mangal  
President and CEO

Corporate Secretary Office  
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