



TSTH 019/2021 RM/SJ/IA

March 29, 2021

Subject Update Entire Business Transfer (EBT) among subsidiaries of TATA Steel (Thailand) Plc.

To President
The Stock Exchange of Thailand

The Board of Directors of Tata Steel (Thailand) Plc. ("TSTH") in its Meeting No. 107 (4/2020-2021) held on November 18, 2020 approved the restructuring of the three subsidiary companies whereby TATA Steel Manufacturing (Thailand) Plc. ("TSMT") acquires the other two subsidiary companies, Siam Construction Steel Co., Ltd. ("SCSC") and Siam Iron and Steel (2001) Co., Ltd. ("SISC") on December 31, 2020 through Entire Business Transfer (EBT) process and to liquidate SCSC and SISC by March 31, 2021.

To ensure the Entire Business Transfer (EBT) is in accordance with the Notification of the Director-General of the Revenue Department on established rules, procedures and conditions for merger or transfer the entire business to each other of a public limited company or limited company for the purpose of tax exemption (No. 3), B.E. 2555, SCSC and SISC have already submitted liquidation registration to the Department of Business Development, Ministry of Commerce on March 16, 2021. Furthermore, SCSC and SISC have furnished the information to the Director-General of the Revenue Department as on this date.

With the restructuring has now been carried out, TSTH currently operates with only one subsidiary, TSMT.

Kindly be informed accordingly.

Sincerely yours,
Tata Steel (Thailand) Public Company Limited

- Signature -

Mr. Rajiv Mangal
President and CEO

TATA STEEL (THAILAND)

บริษัท ทاتا สตีล (ประเทศไทย) จำกัด (มหาชน) Tata Steel (Thailand) Public Company Limited